

Travelers Insurance Company of Canada

20 Queen Street West, Suite 200 P.O. Box #5 Toronto, Ontario, Canada M5H 3R3 www.travelerscanada.ca

Short Form Application Canadian License & Permit and Customs & Excise Bonds Not Exceeding \$25,000.00 CAD.

Note: No bonds may be issued for an Applicant incorporated outside of Canada or the United States of America, and the Applicant must be carrying on business in Canada or the United States of America.

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1. Name of Broker:				
2. How long have you been a client of this broker				
3. Type of Bond				
(See below for specific bond types) 4. Bond Amount	\$	5. Effective	Date of Bond	
(Not Exceeding \$25,000.00 CAD)	, T	(dd/mmm/yy		
6. a) Name of Applicant:				
Business Number (BN#-9 digits):	and/or Imp	porter Number (BN#-1	5 digits):	
b) Full Address (including Postal Code):				
c) Home Phone Number:			(dd/mmm/yy):	
d) Business Phone Number:		or Date of	Incorporation:	
f) Email:				
7. Please list the names of two major sha	reholders along with thei	r full address (includin	g postal code).	
Name of Major Shareholder		·	Full Address	
8. Nature of Applicant's business:				
9. How long has the Applicant been involved	ed in that business:			
10. Previous employer if Applicant has be	en in business for less th	nan two (2) years:		
Position Held:	Number of Years:			
11. a) Has the Applicant ever been adjudgreditors because of insolvency?	ged bankrupt or made a	general assignment fo	or the benefit of its	YES[]NO[]
b) In the past 10 years have there been a	ny lawsuits, judgements	or liens against the A _l	pplicant?	YES[]NO[]
c) Has any company refused to issue or continue a bond for the Applicant? YES [] NO [
d) Are there any other bonds currently in force for the applicant? YES [] NO [
If "yes" to any of the above question "Surety") Commercial Surety Underw			ny of Canada (hereina	after referred to as the
The following classifications of License	Licence and Permit B	onds	Motor Vehicle Deale	rs Bond (Except PQ -
& Permit bonds and Customs & Excise	Alberta General Surety Bond		Police collective)	
bonds may be issued without prior	(excluding Charitable Promotion		Private Investigators & Security Guards Bond	
authorization of the Surety under the terms and conditions of this Application	and Pre-paid Contractors) Carnet Bond		Real Estate Brokers Bond	
form.	Collection Agencies I	Bond *	Customs and Excise Bonds	
	Consumer Protection		Bonded Carrier Oper	
For bond types not listed, refer to a	Contractors License		Customs Bonded Wa	
Travelers Insurance Company of Canada Commercial Surety	Gas/ Electrical Safety	Act Bond	Customs Sufferance	
Underwriter.	Lottery Bond		Excise bonds (General Release of Goods Pr	
			I TO GOOD FI	ioi to i ayinent

The penal sum of any one bond shall not exceed \$25,000.00.

Page 1 of 3

^{*} This bond type not written in Vancouver Office on this form

The cumulative amount for multiple bonds issued for the same Applicant or its affiliates must not exceed \$25,000.00 **Note:** No financial statements required. The Surety reserves the right to obtain additional information where applicable.

Declaration: The undersigned hereby declare(s) that:

- 1. All the information provided herein is to the best of my/our knowledge true, complete and correct and understand it will be used by the Surety to determine credit worthiness;
- 2. I/We consent(s) to the Surety making any enquiries it deems necessary to reach a decision on this application, and consent(s) to the disclosure at any time of any credit information about me/us to any credit reporting agency or to any one with whom I/we have financial relations; and
- 3. The Surety may complete any blanks left or correct any errors in completing any blanks herein, and such insertions or corrections shall be prima facie correct.

Indemnity Agreement THIS IS A BINDING AGREEMENT, PLEASE READ CAREFULLY

WHEREAS, the undersigned have applied to the Surety for one or more bonds to guarantee the obligations of any of the undersigned or other forms of guarantee or obligation, (hereinafter referred to as "Bonds"; the word "Bonds" includes any alteration including, without limitation, any increase or decrease in the bond amount, renewal, continuance, replacement or extension thereof).

NOW THEREFORE, in consideration of the issuance of Bonds, whether past, present or future, by the Surety or procured by the Surety for or on behalf of the undersigned or of the Surety refraining from cancelling such Bonds and of the sum of Two Dollars and other good and valuable consideration paid by the Surety to each of the undersigned (the receipt and sufficiency of which are hereby acknowledged) the undersigned hereby jointly and severally agree as follows:

- 1. The present agreement applies equally to Bonds issued on behalf of the undersigned or any employee or agent of the undersigned.
- 2. The undersigned undertake to indemnify the Surety in full for any loss or damages that it may suffer arising from the issue of one or several Bonds, or arising from a decision of the Surety not to issue any Bond, or arising from any default by the undersigned under the present agreement. The present undertaking includes, without limitation, the obligation of the undersigned to reimburse to the Surety all sums which it might be called upon to pay:
 - a) as a result of a judgment, arbitration award or settlement;
 - b) as damages of any nature, including punitive and exemplary damages, as the case may be;
 - c) in respect of any claim, liability or loss;
 - d) as expenditure, costs or fees that it may incur, including the cost of internal or external adjusters and consultants;
 - e) in satisfaction of all legal fees and disbursements incurred by the Surety and legal fees and disbursements of claimants' counsel;
 - f) as administration costs related to claims under Bonds and under this agreement
- 3. The undersigned undertake to pay to the Surety:
 - a) the initial premium for the issue of any Bond, in conformity with the Surety's tariff in force, or such other tariff as may be agreed upon with the undersigned; and
 - b) thereafter, any additional or other premium, in conformity with the Surety's tariff in force or such other tariff as may be agreed upon with the undersigned until such time as the Surety receives proof to its satisfaction, confirming its complete release from all Bonds issued by it, and from the renewal or extension of such Bonds.
- 4. In order to permit the Surety to meet its obligations under the Bonds, the undersigned undertake to advance to the Surety upon demand, funds or satisfactory guarantees sufficient to allow the Surety to perform any or all of its obligations under the Bonds, which could be subject to indemnification under the terms of the present agreement, even before any payment has been made by the Surety to a third party. Without limiting the generality of the foregoing, the undersigned undertake to advance funds or furnish guarantees, as soon as the Surety establishes or increases a reserve with respect to a claim or a situation relating to any Bonds, up to the amount of such reserve which will be established by the Surety in its sole discretion.
- 5. The undersigned acknowledge that the Surety will have the right, in its sole and entire discretion, to decide whether to pay, settle or contest any claim under a Bond without any obligation to consult or advise the undersigned in advance of so doing. The undersigned acknowledge their obligation to indemnify the Surety in virtue of the present agreement, upon presentation by the Surety of a release or a copy of a cheque or any other proof of payment, which will be deemed to be complete proof of the amount paid and of the Surety's right to make such payment as a result of the issue of the Bonds and, consequently, its right to demand reimbursement from the undersigned under the terms of the present agreement.
- 6. The undersigned hereby renounce the benefits of division and discussion.
- 7. The present agreement shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the undersigned.
- 8. All of the terms and conditions of the present agreement are for the benefit of:
 - a) any predecessors or successors or assigns of the Surety, including as a result of mergers, name changes, acquisitions of portfolios, or otherwise, and
 - b) any surety, joint or several, any re-insurance company and any other surety procured by the Surety upon the request of the Principal to issue a Bond or Bonds, whether or not such Bond or Bonds are issued by the Surety or whether or not the surety retains any interest in any such Bond or Bonds.
- 9. The rights of the Surety by virtue of the present agreement are in addition to any rights which the Surety may have by law or otherwise.

Page 2 of 3

10. The undersigned acknowledge and declare that:

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- a) before signing, they have obtained a copy of the present agreement and that they have had sufficient time to study its terms and conditions; and
- b) they have read and understood all of the provisions of the present agreement; and
- c) they have been given the opportunity of asking for appropriate explanations or clarifications on the nature and extent of the provisions of the present agreement; and
- d) they have been given the opportunity to consult a legal or other advisor and, if they deemed it necessary, they have in fact consulted such advisor.
- e) the present agreement may be executed, delivered and stored in electronic format.
- 11. Privacy Consent Please note that without this consent, the Surety will be unable to consider your application.

The undersigned acknowledge that the evaluation of any application for products of the Surety will involve the collection, use and disclosure of personal information, including the information contained in this application and other sources gathered through legal means.

Such collection, use and disclosure of personal information is for the purposes of underwriting bonds and policies, as well as bond or policy management, which shall include conducting initial and on-going credit investigations, as well as Surety activities associated with all extensions, renewals, substitutions and modifications of the bonds or policies, and claims administration. In the ordinary course of the Surety's business, personal information may be disclosed to reinsurers, legal advisors, credit bureaus, other financial institutions, regulatory bodies and any third party deemed necessary by the Surety. In the event information about other individuals (e.g. family members, employees, shareholders) is provided or collected from other sources, the undersigned represent and warrant that those persons have consented, to the extent required by law, to the collection, use and disclosure of their personal information for the afore-mentioned purposes. The undersigned hereby agree and consent to the Surety's:

- a) collection and use of personal information concerning the undersigned for the purposes described above; and
- b) disclosure of the undersigned's personal information, for the purposes described above to such third parties as deemed necessary by the Surety.

For further information, the Surety's Privacy Policy is available for review online at www.travelerscanada.ca.

12. The present agreement shall be construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein and shall be treated in all respects as a contract of the Province of Ontario. Each of the parties hereto hereby irrevocably attorns to the jurisdiction of the courts of the Province of Ontario.

, 20 ERSONAL APPLICANT/INDEMNITOR SIGN HEREUNDER:	
Signed at	
Signature of Witness (Witness must be an unrelated third party)	Signature of Applicant/Indemnitor
Printed Name of Witness	Printed Name of Applicant/Indemnitor
Address of Witness	Address of Applicant/Indemnitor
Phone Number of Witness	Phone Number of Applicant/Indemnitor
ote: If more personal indemnitors attach signature page. ORPORATE APPLICANT/INDEMNITOR SIGN HEREUNDER	AND AFFIX SEAL:
Name of Corporation	
Ву:	Ву:
Name	Name

Note: If more corporate indemnitors attach signature page.

Head Office Address:

Page 3 of 3