

**Travelers Insurance Company of Canada** 20 Queen Street West, Suite 200

P.O. Box #5 Toronto, Ontario, Canada M5H 3R3 www.travelerscanada.ca

## LICENCE & PERMIT AND CUSTOMS & EXCISE BOND APPLICATION AND INDEMNITY AGREEMENT

Licence & Permit Bond [ ] Customs & Excise Bond [ ]				
Type Of Bond:				
Bond Amount: \$ Name of Broker:				
Broker Has Known Applicant Since: Effe	ctive Date of Bond (dd/mm/yy):			
COMPLETE BOX IF APPLI				
Name of Applicant:	Birthdate (dd/mm/yy):			
Full Address:	E-mail Address:			
	Website Address:			
Home Phone Number:	Business Phone Number:			
COMPLETE BOX IF APPLICANT	IS A CORPORATION/ LLC/ LLP			
Name of Applicant:				
Full Address:	Business Number (BN#-9 digits):			
	and/or Importer Number (BN#-15 digits):			
	E-mail Address:			
	Website Address:			
Organized Date (dd/mm/yy):	Under Laws of: (Prov.) (State)			
Name of President:	Name of Vice-President:			
Name of Secretary:	Name of Treasurer:			
Name(s) of Major Shareholders:	( %)			
( %)	( %)			
4 What is the nature of the Applicants husiness?				
1. What is the nature of the Applicant's business?				
2. How long engaged in that business? (If less than 2 years, provide details of previous business/employment)				
2. Flow long engaged in that business: (in less than 2 years, provide details of previous business/employment)				
3. Is the Applicant engaged in other business ventures? If yes, provide further details:  YES [ ] NO				
<b>4. a)</b> Has any company refused to issue or continue a bond for the If yes, provide further details:	Applicant? YES [ ] NO [ ]			
<b>b)</b> Are there any surety bonds currently in force for the Applicant?  YES [ ] NO [ ] If yes, provide name of surety and details of bond, including any collateral provided as security:				
<b>5.</b> Has the Applicant ever been adjudged bankrupt or made a general assignment for the benefit of its creditors YES [ ] NO [ ] because of its insolvency? If yes, provide details:				

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<b>6.</b> In the past 10 years have there been any lawsuits, judged If yes, provide details:	ments or liens against the Applicant?	YES [	] NO [	]
7. Is the Applicant a guarantor for any other company or in	ndividual?	YES [	] NO [	1
If yes, provide details:		٠		•
8. Provide the names and contact information for your bank	k and two largest creditors:			
Name	Address & Telephone #			
SPECIAL INSTRUCTIONS: THE APPLICANT'S LATEST COMPARATIVE YEAR-ENI	O STATEMENTS MUST BE SUBMITTED WITH THIS	APPLIC	ATION.	

**Declaration:** The undersigned hereby declare(s) that:

- 1. All the information provided herein is to the best of my/our knowledge true, complete and correct and understand it will be used by the Travelers Insurance Company of Canada (hereinafter referred to as the "Surety") to determine credit worthiness;
- 2. I/We consent(s) to the Surety making any enquiries it deems necessary to reach a decision on this application, and consent(s) to the disclosure at any time of any credit information about me/us to any credit reporting agency or to any one with whom I/we have financial relations; and
- 3. The Surety may complete any blanks left or correct any errors in completing any blanks herein, and such insertions or corrections shall be prima facie correct.

## Indemnity Agreement THIS IS A BINDING AGREEMENT, PLEASE READ CAREFULLY

WHEREAS, the undersigned have applied or will apply in the future to the Surety for one or more bonds to guarantee the obligations of any of the undersigned or other forms of guarantee or obligation, (hereinafter referred to as "Bonds"; the word "Bonds" includes any alteration including, without limitation, any increase or decrease in the bond amount, renewal, continuance, replacement or extension thereof).

NOW THEREFORE, in consideration of the issuance of Bonds, whether past, present or future, by the Surety or procured by the Surety for or on behalf of the undersigned or of the Surety refraining from cancelling such Bonds and of the sum of Two Dollars and other good and valuable consideration paid by the Surety to each of the undersigned (the receipt and sufficiency of which are hereby acknowledged) the undersigned hereby jointly and severally agree as follows:

- 1. The present agreement applies equally to Bonds issued on behalf of any employee or agent of the undersigned or on behalf of any present or future affiliated or subsidiary company of the undersigned.
- 2. The undersigned undertake to indemnify the Surety in full for any loss or damages that it may suffer arising from the issue of one or several Bonds, or arising from a decision of the Surety not to issue any Bond, or arising from any default by the undersigned under the present agreement. The present undertaking includes, without limitation, the obligation of the undersigned to reimburse to the Surety all sums which it might be called upon to pay:
  - a) as a result of a judgment, arbitration award or settlement;
  - b) as damages of any nature, including punitive and exemplary damages, as the case may be;
  - c) in respect of any claim, liability or loss;
  - d) as expenditure, costs or fees that it may incur, including the cost of internal or external adjusters and consultants;
  - e) in satisfaction of all legal fees and disbursements incurred by the Surety and legal fees and disbursements of claimants' counsel;
  - f) as administration costs related to claims under Bonds and under this agreement
- 3. The undersigned undertake to pay to the Surety:
  - a) the initial premium for the issue of any Bond, in conformity with the Surety's tariff in force, or such other tariff as may be agreed upon with the undersigned; and
  - b) thereafter, any additional or other premium, in conformity with the Surety's tariff in force or such other tariff as may be agreed upon with the undersigned until such time as the Surety receives proof to its satisfaction, confirming its complete release from all Bonds issued by it, and from the renewal or extension of such Bonds.
- 4. In order to permit the Surety to meet its obligations under the Bonds, the undersigned undertake to advance to the Surety upon demand, funds or satisfactory guarantees sufficient to allow the Surety to perform any or all of its obligations under the Bonds, which could be subject to indemnification under the terms of the present agreement, even before any payment has been made by the Surety to a third party. Without limiting the generality of the foregoing, the undersigned undertake to advance funds or furnish guarantees, as soon as the Surety establishes or increases a reserve with respect to a claim or a situation relating to any Bonds, up to the amount of such reserve which will be established by the Surety in its sole discretion.

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- 5. The undersigned acknowledge that the Surety will have the right, in its sole and entire discretion, to decide whether to pay, settle or contest any claim under a Bond without any obligation to consult or advise the undersigned in advance of so doing. The undersigned acknowledge their obligation to indemnify the Surety in virtue of the present agreement, upon presentation by the Surety of a release or a copy of a cheque or any other proof of payment, which will be deemed to be complete proof of the amount paid and of the Surety's right to make such payment as a result of the issue of the Bonds and, consequently, its right to demand reimbursement from the undersigned under the terms of the present agreement.
- 6. The undersigned hereby renounce the benefits of division and discussion.
- 7. The present agreement shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the undersigned.
- 8. All of the terms and conditions of the present agreement are for the benefit of:
  - a) any predecessors or successors or assigns of the Surety, including as a result of mergers, name changes, acquisitions of portfolios, or otherwise, and
  - b) any surety, joint or several, any re-insurance company and any other surety procured by the Surety upon the request of the Principal to issue a Bond or Bonds, whether or not such Bond or Bonds are issued by the Surety or whether or not the surety retains any interest in any such Bond or Bonds.
- 9. The rights of the Surety by virtue of the present agreement are in addition to any rights which the Surety may have by law or otherwise.
- 10. Requests to the Surety to execute any Bonds may be made by any of the undersigned or (where the undersigned is not an individual) any officer, employee or partner of any of the undersigned, or by an agent or broker which the Surety reasonably believes represents the undersigned. Such requests, whether made in writing (mailed, emailed, delivered or telecopied), by personal interview or by telephone, shall be regarded as sufficient and ample authority for the Surety to execute any such Bond, whether or not any such Bond or other surety document is in excess of any limit for the bonding facility established for the undersigned.
- 11. The undersigned acknowledge and declare that:
  - a) before signing, they have obtained a copy of the present agreement and that they have had sufficient time to study its terms and conditions; and
  - b) they have read and understood all of the provisions of the present agreement; and
  - c) they have been given the opportunity of asking for appropriate explanations or clarifications on the nature and extent of the provisions of the present agreement; and
  - d) they have been given the opportunity to consult a legal or other advisor and, if they deemed it necessary, they have in fact consulted such advisor
  - e) the present agreement may be executed, delivered and stored in electronic format.
- 12. Privacy Consent Please note that without this consent, the Surety will be unable to consider your application.
  - The undersigned acknowledge that the evaluation of any application for products of the Surety will involve the collection, use and disclosure of personal information, including the information contained in this application and other sources gathered through legal means. Such collection, use and disclosure of personal information is for the purposes of underwriting bonds and policies, as well as bond or policy management, which shall include conducting initial and on-going credit investigations, as well as Surety activities associated with all extensions, renewals, substitutions and modifications of the bonds or policies, and claims administration. In the ordinary course of the Surety's business, personal information may be disclosed to reinsurers, legal advisors, credit bureaus, other financial institutions, regulatory bodies and any third party deemed necessary by the Surety. In the event information about other individuals (e.g. family members, employees, shareholders) is provided or collected from other sources, the undersigned represent and warrant that those persons have consented, to the extent required by law, to the collection, use and disclosure of their personal information for the aforementioned purposes. The undersigned hereby agree and consent to the Surety's:
  - a) collection and use of personal information concerning the undersigned for the purposes described above; and
  - b) disclosure of the undersigned's personal information, for the purposes described above to such third parties as deemed necessary by the Surety.

For further information, the Surety's Privacy Policy is available for review online at <a href="https://www.travelerscanada.ca">www.travelerscanada.ca</a>.

- 13. The present agreement shall be construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein and shall be treated in all respects as a contract of the Province of Ontario. Each of the parties hereto hereby irrevocably attorns to the jurisdiction of the courts of the Province of Ontario.
- 14. This Agreement may be executed in any number of counterparts, by fax or electronic means, all of which when taken together shall constitute one single Agreement between the parties.
- 15. The undersigned also understand and agree that their obligations remain in full force and effect for any bond(s) issued pursuant to this Agreement, notwithstanding that the entity on whose behalf bond(s) were issued has been sold, dissolved or whose ownership has been otherwise altered in any way.

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day	this Application and indefinity Agreement this
Signed at	
Signature of Witness (Witness must be an unrelated third party)	Signature of Applicant/Indemnitor
Printed Name of Witness	Printed Name of Applicant/Indemnitor
Address of Witness	Address of Applicant/Indemnitor
Phone Number of Witness	Phone Number of Applicant/Indemnitor
PERSONAL APPLICANT/INDEMNITOR SIGN HEREUNDER	
Signed at	
Signature of Witness (Witness must be an unrelated third party)	Signature of Applicant/Indemnitor
Printed Name of Witness	Printed Name of Applicant/Indemnitor
Address of Witness	Address of Applicant/Indemnitor
Phone Number of Witness	Phone Number of Applicant/Indemnitor
CORPORATE APPLICANT/INDEMNITOR SIGN HEREUNDER AN	
Name Of Corporation	
Ву:	Ву:
Name	Name
Title I HAVE AUTHORITY TO BIND THE CORPORATION	Title I HAVE AUTHORITY TO BIND THE CORPORATION
Head Office Address:	
Name Of Corporation	
Ву:	Ву:
Name	Name
Title I HAVE AUTHORITY TO BIND THE CORPORATION	Title I HAVE AUTHORITY TO BIND THE CORPORATION
Head Office Address:	

Note: If there are more corporate indemnitors, attach an additional signature page.

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